



FOR IMMEDIATE RELEASE

Date: April 15, 2022
Contact: Susanne Stefani, Director of Communications & Online Learning
Telephone: 541-259-8856 ext. 1074
Email: susanne.stefani@lebanon.k12.or.us

Questions About the Facilities Bond for Lebanon Community Schools?

[Lebanon, Ore.] Lebanon Community Schools is planning a public meeting to answer questions that the public may have about its upcoming facilities bond. The proposal will be on the May 17, 2022 Primary Election ballot. If the bond is approved by voters, the state would provide matching funds of \$4.3 million.

The meeting schedule is as follows:

- Wednesday, April 27 from 12:00 - 1:00 p.m. This is an online option via Zoom and can be accessed at bit.ly/lcsdbond.
- Thursday, April 28 from 6:00 - 7:00 p.m. This is an in-person option at Lebanon High School (in the Commons) at 1700 South 5th St.

“Smaller communities struggle to raise funds for needed capital projects, like schools,” said Superintendent Bo Yates. “This is an opportunity to complete more projects for our students and community.”

The School District also recently learned that the projected bond rate for property owners is less than anticipated. New figures show that amount is \$0.26 per \$1,000 of assessed value, or \$3.80 per month (\$45.50 per year). The bond was projected to cost the average property owner \$0.29 per \$1,000 of assessed property value.

Both figures were calculated based on a home with an assessed value of \$175,000, which is considered an average for the area. The assessed value of a home is what taxes are based on, and is lower than its market value.

The school district qualifies for a competitive bond rate based on its strong financial policies. Lebanon Community Schools operates under a balanced budget and has a history of passing its independent accountability and financial audits.

Once completed, the bond projects will bring facilities up to code and raise all school buildings to the same standards district-wide. Maintaining school facilities is significantly less than building new ones. The cost to maintain facilities is \$17.50 a square foot. Building new facilities is approximately \$600 a square foot.

Part of the bond funding would renovate the Lebanon Community Pool. The pool is owned by the school district and operated by the Lebanon Aquatics District. The community pool provides life-saving swim lessons for young children, health and wellness programs for seniors, and recreation opportunities for families.

More information about the facilities bond—including a specific list of projects at each facility—can be found on the school district website at www.lebanon.k12.or.us/facilities-bond.

###

Lebanon Community School District educates more than 4,000 students from preschool through 12th grade. Eighty percent of its funding goes to the classroom to keep class sizes smaller for personalized instruction. The school district is working to lead the state in providing preschool education, and online access to learning. Its technical programs and higher education partnerships mean students have opportunities for careers or college as soon as they graduate. Learn more about Lebanon Community Schools at www.lebanon.k12.or.us.

485 South 5th St., Lebanon, OR 97355 | (541) 451-8511
www.lebanon.k12.or.us | Facebook @LCSD9

1800 South 5th St., Lebanon, OR 97355 | (541) 451-8551
www.lebanonpool.org